



**2026**

**ANNUAL GENERAL  
MEETING**



**JUNE 10, 2026 KELOWNA, BC**

**Welcome  
to the  
2026 AGM!**



# Agenda

**1. CALL TO ORDER**

**2. BOARD OF DIRECTORS INTRODUCTION**

**3. MOTION TO ADOPT LAST YEAR'S MEETING MINUTES**

**4. MOTION TO ADOPT THIS YEAR'S AGENDA**

**5. REPORTS:**

- **PRESIDENT'S REPORT**
- **FINANCIAL REPORT - FROM BDO CANADA**
- **EXECUTIVE DIRECTOR'S REPORT**
- **DIRECTOR OF HOCKEY DEVELOPMENT'S REPORT & AWARDS**

**5. BOARD OF DIRECTOR'S ELECTION**

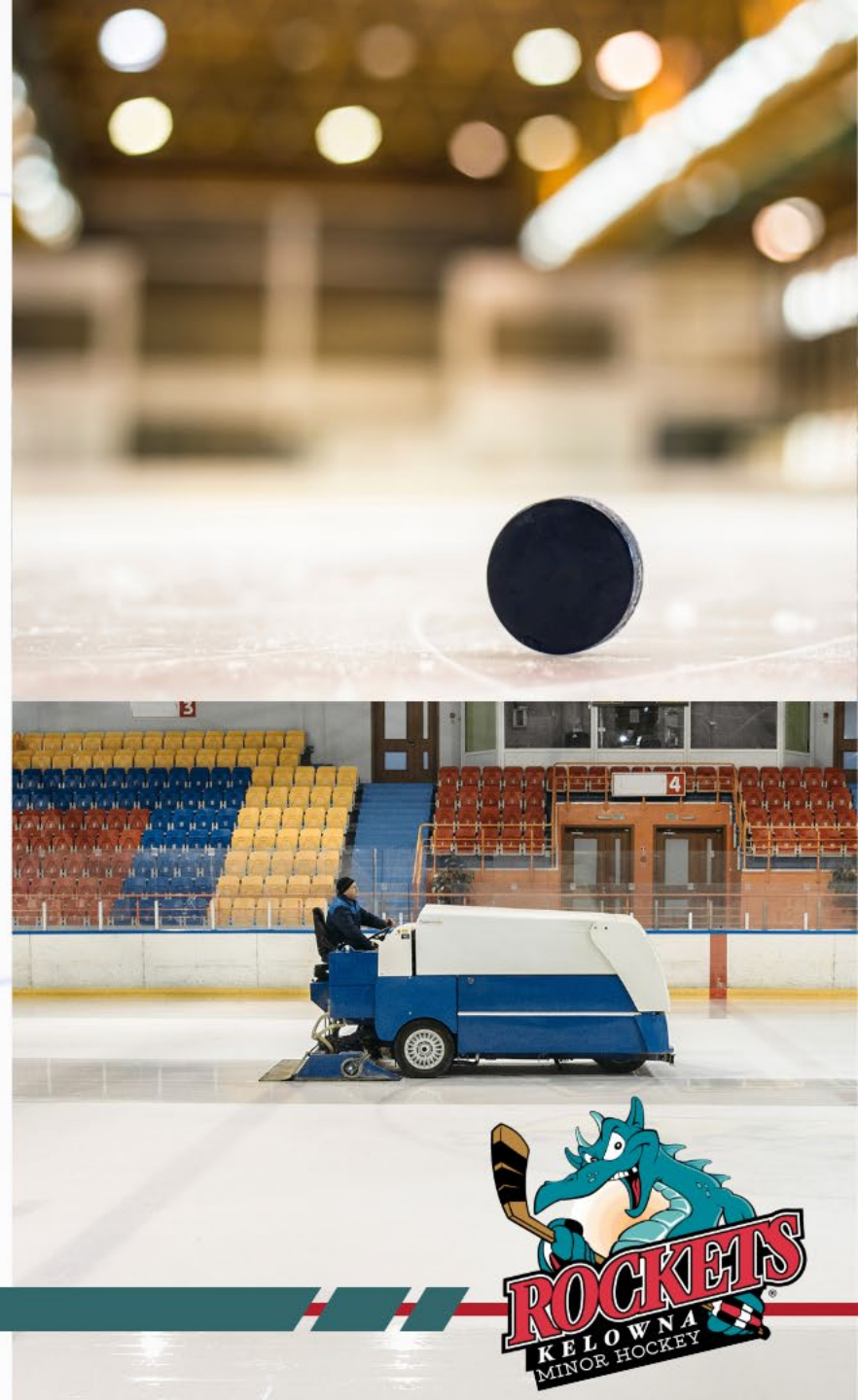
**6. QUESTION & ANSWER FROM MEMBERS**



# President's Report



# Financial Report



---

## Independent Practitioner's Review Engagement Report

---

To the Board of Directors of Kelowna Minor Hockey Association

We have reviewed the accompanying financial statements of Kelowna Minor Hockey Association that comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### Basis for Qualified Conclusion

In common with many not-for-profit organizations, Kelowna Minor Hockey Association derives revenue from donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Kelowna Minor Hockey Association. Therefore, we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2026, current assets as at March 31, 2026, and net assets as at April 1 and March 31, for the 2026 year.

### Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Kelowna Minor Hockey Association as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



**Kelowna Minor Hockey Association**  
**Statement of Financial Position**  
(Unaudited)

March 31	2026	2025
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 180,569	\$ 30,105
Restricted cash (Note 2)	53,618	15,041
Accounts receivable (Note 3)	284,709	305,249
Prepaid expenses	11,900	11,900
	530,796	362,295
Equipment (Note 4)	724	921
	\$ 531,520	\$ 363,216
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 98,817	\$ 40,817
Deferred revenue (Note 5)	6,169	9,060
	104,986	49,877
<b>Net Assets</b>		
Unrestricted	426,534	313,339
	\$ 531,520	\$ 363,216



---

**Kelowna Minor Hockey Association**  
**Statement of Changes in Net Assets**  
**(Unaudited)**

*For the year ended March 31*

---

Net Assets	2026	2025
Balance, beginning of year	\$ 313,339	\$ 222,173
Excess of revenues over expenses	113,195	91,166
Balance, end of year	\$ 426,534	\$ 313,339

---



**Kelowna Minor Hockey Association**  
**Statement of Operations**  
**(Unaudited)**

For the year ended March 31	2026	2025
<b>Revenues</b>		
Registration fees	\$ 1,206,730	\$ 1,220,546
Zone AA	14,800	8,000
	<u>1,221,530</u>	<u>1,228,546</u>
<b>Fundraising</b>		
Gaming funds (Note 6)	152,000	152,000
Other tournament operations - net (Note 7)	357,888	354,821
Sponsors	141,504	106,144
50/50 lottery - net (Note 8)	218,287	106,846
	<u>869,679</u>	<u>719,811</u>
<b>Other</b>		
Interest	9,274	15,413
	<u>9,274</u>	<u>15,413</u>
<b>Total revenues</b>	<b>2,100,483</b>	<b>1,963,770</b>
<b>Expenses (Note 9)</b>	<b>1,987,288</b>	<b>1,872,604</b>
<b>Excess of revenues over expenses for the year</b>	<b>\$ 113,195</b>	<b>\$ 91,166</b>



**Kelowna Minor Hockey Association**  
**Notes to the Financial Statements**  
(Unaudited)

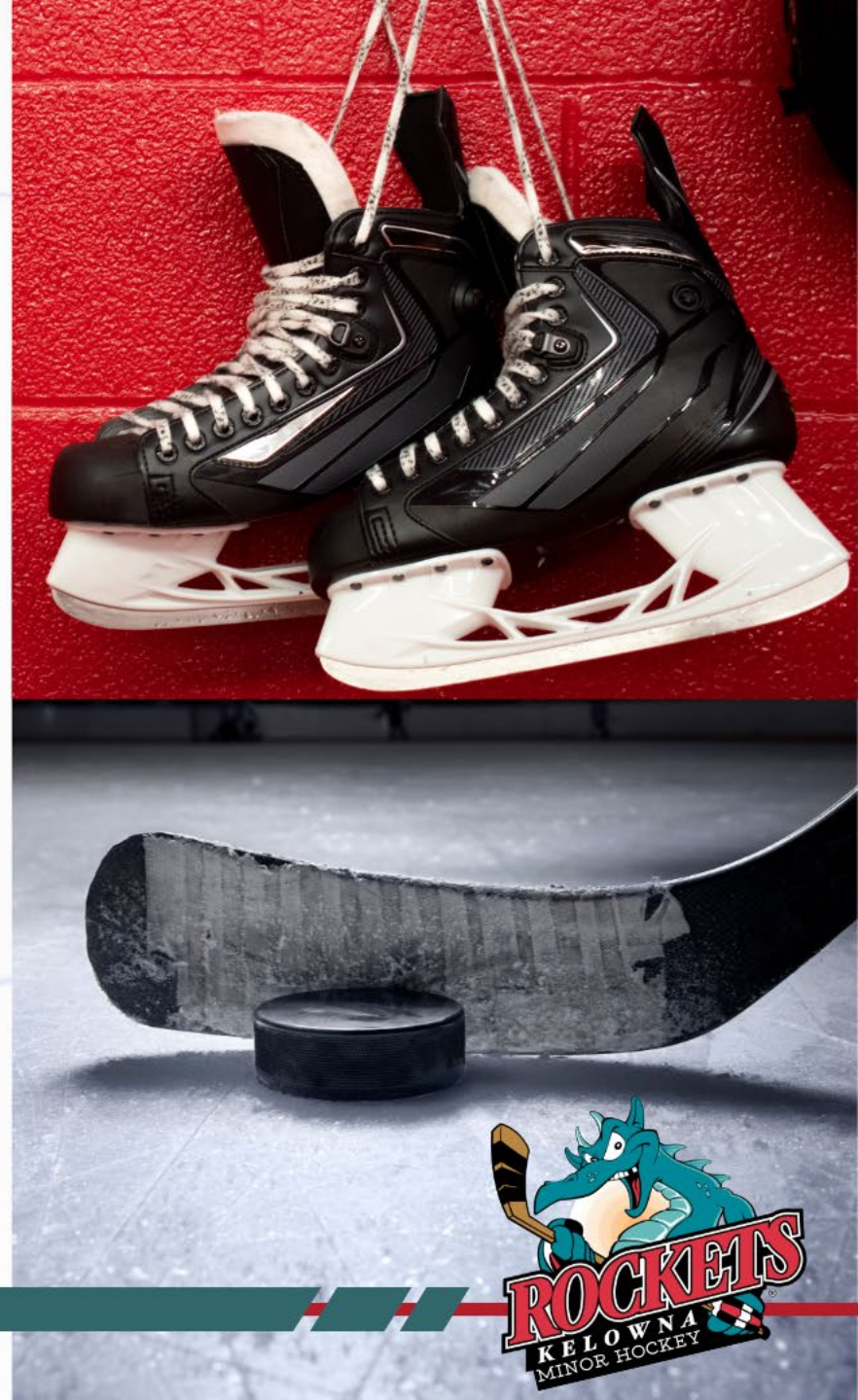
March 31, 2026

9. Expenses by Object

	2026	2025
Advertising	\$ 38,167	\$ 38,049
Amortization	197	254
Bad debt	6,965	-
Bank charges and interest	4,681	7,593
Bursary	4,280	1,330
Coaches development	4,133	3,938
Conventions and meetings	7,710	17,933
Donations	2,150	-
Hockey supplies	129,144	161,210
Hockey programs	298,129	253,013
Insurance	4,957	3,731
Office	16,511	15,497
Photographs	8,915	8,953
Player insurance and registration fees	138,010	118,591
Professional fees	18,035	17,456
Referees	220,783	230,818
Rentals - ice	810,735	780,283
Telephone	3,433	3,558
Wages and employee benefits	270,353	210,397
	<b>\$ 1,987,288</b>	<b>\$ 1,872,604</b>



# Executive Director's Report



# Director of Hockey Development's Report





# Awards



# Board of Directors Election



# Q & A



THANK YOU  
FOR YOUR  
SUPPORT!

